

MARION COUNTY 047


BOARD OF EDUCATION

# GENERAL PURPOSE FINANCIAL STATEMENTS

FOR FISCAL YEAR OCTOBER 1, 2015 - SEPTEMBER 30, 2016  
Due on or Before November 1, 2016

Subscribed and sworn to before me this the

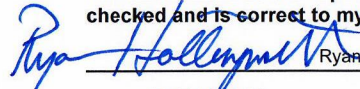
18 day of October, 2016

 Clint Green

Notary Public

APPROVED, State Superintendent of Education

The information in this report has been carefully  
checked and is correct to my knowledge and belief.

 Ryan Hollingsworth Superintendent

10/18/2016

Date

Marion County Board of Education  
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
 SEPTEMBER 30, 2016

| FUND TYPES & ACCOUNT GROUPS                | GOVERNMENTAL        |                     |              |                     | PROPRIETARY         | FIDUCIARY         | EXHIBIT F-I-A              |
|--|---------------------|---------------------|--------------|---------------------|---------------------|-------------------|----------------------------|
|  | GENERAL             | SPECIAL REVENUE     | DEBT SERVICE | CAPITAL PROJECTS    | ENTERPRISE INTERNAL | TRUST & AGENCY    | ACCT GROUPS F/A & L/T DEBT |
| <b>ASSETS &amp; OTHER DEBITS:</b>          |                     |                     |              |                     |                     |                   |                            |
| CASH & CASH EQUIVALENTS                    | 7,851,168.59        | 931,340.98          | 0.00         | 2,869,133.55        | 0.00                | 203,400.17        | 0.00                       |
| INVESTMENTS                                | 0.00                | 14,607.28           | 0.00         | 0.00                | 0.00                | 14,858.48         | 0.00                       |
| RECEIVABLES                                |                     |                     |              |                     |                     |                   |                            |
| ALLOWANCE FOR DOUBTFUL ACCTS               | 0.00                | 0.00                | 0.00         | 0.00                | 0.00                | 0.00              | 0.00                       |
| INTERFUND RECEIVABLES                      | 0.00                | 0.00                | 0.00         | 0.00                | 0.00                | 0.00              | 0.00                       |
| OTHER RECEIVABLES                          | 14,284.31           | 612,431.44          | 0.00         | 0.00                | 0.00                | 0.00              | 0.00                       |
| INVENTORIES                                | 0.00                | 75,304.20           | 0.00         | 0.00                | 0.00                | 0.00              | 0.00                       |
| OTHER ASSETS                               | 0.00                | 0.00                | 0.00         | 0.00                | 0.00                | 0.00              | 0.00                       |
| FIXED ASSETS                               | 0.00                | 0.00                | 0.00         | 0.00                | 0.00                | 0.00              | 54,299,636.79              |
| ACCUMULATED DEPRECIATION                   | 0.00                | 0.00                | 0.00         | 0.00                | 0.00                | 0.00              | 0.00                       |
| OTHER DEBITS                               |                     |                     |              |                     |                     |                   |                            |
| AMT AVAILABLE IN DEBT SVC                  | 0.00                | 0.00                | 0.00         | 0.00                | 0.00                | 0.00              | 0.00                       |
| AMT PROV FOR PMT OF L-T DEBT               | 0.00                | 0.00                | 0.00         | 0.00                | 0.00                | 0.00              | 522,867.54                 |
| OTHER DEBITS                               | 0.00                | 0.00                | 0.00         | 0.00                | 0.00                | 0.00              | 0.00                       |
| <b>TOTAL ASSETS &amp; OTHER DEBITS</b>     | <b>7,865,452.90</b> | <b>1,633,683.90</b> | <b>0.00</b>  | <b>2,869,133.55</b> | <b>0.00</b>         | <b>218,258.65</b> | <b>54,822,504.33</b>       |
| <b>LIABILITIES &amp; FUND EQUITY:</b>      |                     |                     |              |                     |                     |                   |                            |
| <b>LIABILITIES:</b>                        |                     |                     |              |                     |                     |                   |                            |
| SALARIES & BENEFITS PAYABLE                | 13,051.16           | 0.00                | 0.00         | 0.00                | 0.00                | 0.00              | 0.00                       |
| PAYROLL W/H & DED PAYABLE                  | 0.00                | 0.00                | 0.00         | 0.00                | 0.00                | 0.00              | 0.00                       |
| CLAIMS PAYABLE                             | 0.00                | 0.00                | 0.00         | 0.00                | 0.00                | 0.00              | 0.00                       |
| OTHER PAYABLES                             |                     |                     |              |                     |                     |                   |                            |
| INTERFUND PAYABLES                         | 0.00                | 0.00                | 0.00         | 0.00                | 0.00                | 0.00              | 0.00                       |
| OTHER PAYABLES                             | 0.00                | 0.00                | 0.00         | 0.00                | 0.00                | 0.00              | 0.00                       |
| OTHER LIABILITIES                          | 0.00                | 133,925.83          | 0.00         | 0.00                | 0.00                | 0.00              | 0.00                       |
| LONG-TERM LIABILITIES                      | 0.00                | 0.00                | 0.00         | 0.00                | 0.00                | 0.00              | 522,867.54                 |
| <b>TOTAL LIABILITIES</b>                   | <b>13,051.16</b>    | <b>133,925.83</b>   | <b>0.00</b>  | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>       | <b>522,867.54</b>          |
| <b>FUND EQUITY:</b>                        |                     |                     |              |                     |                     |                   |                            |
| INVESTMENT IN FIXED ASSETS                 | 0.00                | 0.00                | 0.00         | 0.00                | 0.00                | 0.00              | 54,299,636.79              |
| RETAINED EARNINGS                          | 0.00                | 0.00                | 0.00         | 0.00                | 0.00                | 0.00              | 0.00                       |
| CONTRIBUTED CAPITAL                        | 0.00                | 0.00                | 0.00         | 0.00                | 0.00                | 0.00              | 0.00                       |
| RESERVED FUND BALANCE                      | 517,443.22          | 110,737.27          | 0.00         | 48,175.00           | 0.00                | 2,121.60          | 0.00                       |
| UNRESERVED FUND BALANCE                    | 7,334,958.52        | 1,389,020.80        | 0.00         | 2,820,958.55        | 0.00                | 216,137.05        | 0.00                       |
| <b>TOTAL FUND EQUITY</b>                   | <b>7,852,401.74</b> | <b>1,499,758.07</b> | <b>0.00</b>  | <b>2,869,133.55</b> | <b>0.00</b>         | <b>218,258.65</b> | <b>54,299,636.79</b>       |
| <b>TOTAL LIABILITIES &amp; FUND EQUITY</b> | <b>7,865,452.90</b> | <b>1,633,683.90</b> | <b>0.00</b>  | <b>2,869,133.55</b> | <b>0.00</b>         | <b>218,258.65</b> | <b>54,822,504.33</b>       |

Marion County Board of Education  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

EXHIBIT F-II-A

| FUND TYPES<br>DESCRIPTION  | GOVERNMENTAL  |                    |                 |                     | FIDUCIARY           | TOTAL<br>(Memo Only) |
|--|---------------|--------------------|-----------------|---------------------|---------------------|----------------------|
|  | GENERAL       | SPECIAL<br>REVENUE | DEBT<br>SERVICE | CAPITAL<br>PROJECTS | EXPENDABLE<br>TRUST |                      |
| REVENUES   |               |                    |                 |                     |                     |                      |
| STATE REVENUES   | 19,745,827.08 | 0.00               | 0.00            | 1,141,991.00        | 0.00                | 20,887,818.08        |
| FEDERAL REVENUES   | 10,257.15     | 3,674,235.57       | 0.00            | 0.00                | 0.00                | 3,684,492.72         |
| LOCAL REVENUES   | 4,050,803.68  | 2,523,566.69       | 0.00            | 210,304.00          | 491,106.74          | 7,275,781.11         |
| OTHER REVENUES   | 60,036.18     | 58,406.50          | 0.00            | 0.00                | 0.00                | 118,442.68           |
| TOTAL REVENUES   | 23,866,924.09 | 6,256,208.76       | 0.00            | 1,352,295.00        | 491,106.74          | 31,966,534.59        |
| EXPENDITURES:  |               |                    |                 |                     |                     |                      |
| INSTRUCTIONAL SERVICES   | 14,790,498.31 | 2,745,621.69       | 0.00            | 0.00                | 288,754.16          | 17,824,874.16        |
| INSTRUCTIONAL SUPPORT SERVICES   | 3,970,792.75  | 568,717.05         | 0.00            | 0.00                | 21,859.39           | 4,561,369.19         |
| OPERATIONS & MAINTENANCE   | 1,500,490.35  | 340,865.93         | 0.00            | 455,675.26          | 0.00                | 2,297,031.54         |
| AUXILIARY SERVICES   | 1,746,189.09  | 2,292,129.23       | 0.00            | 3,268.45            | 23,442.94           | 4,065,029.71         |
| GENERAL ADMINISTRATIVE SERVICES  | 761,933.17    | 288,028.83         | 0.00            | 0.00                | 0.00                | 1,049,962.00         |
| CAPITAL OUTLAY   | 88,176.57     | 30,899.86          | 0.00            | 237,656.30          | 0.00                | 356,732.73           |
| DEBT SERVICES  |               |                    |                 |                     |                     |                      |
| PRINCIPLE  | 0.00          | 0.00               | 0.00            | 69,761.65           | 0.00                | 69,761.65            |
| INTEREST   | 0.00          | 0.00               | 0.00            | 27,424.07           | 0.00                | 27,424.07            |
| OTHER DEBT SERVICES  | 0.00          | 2,820.00           | 0.00            | 0.00                | 0.00                | 2,820.00             |
| OTHER EXPENDITURES   | 233,600.93    | 525,018.84         | 0.00            | 0.00                | 118,394.22          | 877,013.99           |
| TOTAL EXPENDITURES   | 23,091,681.17 | 6,794,101.43       | 0.00            | 793,785.73          | 452,450.71          | 31,132,019.04        |
| OTHER FUND SOURCES (USES):   |               |                    |                 |                     |                     |                      |
| TRANSFERS IN   | 700,377.54    | 866,912.82         | 0.00            | 0.00                | 848.05              | 1,568,138.41         |
| OTHER FUND SOURCES   | 105,339.47    | 16,070.00          | 0.00            | 0.00                | 0.00                | 121,409.47           |
| TRANSFERS OUT  | 802,312.97    | 739,517.76         | 0.00            | 0.00                | 26,307.68           | 1,568,138.41         |
| OTHER FUND USES  | 62,869.15     | 0.00               | 0.00            | 0.00                | 0.00                | 62,869.15            |
| TOTAL OTHER FUND SOURCES (USES)  | (59,465.11)   | 143,465.06         | 0.00            | 0.00                | (25,459.63)         | 58,540.32            |
| EXCESS REVENUES & OTHER SOURCES<br>OVER(UNDER)EXPENDITURES & OTHER FUND USES | 715,777.81    | (394,427.61)       | 0.00            | 558,509.27          | 13,196.40           | 893,055.87           |
| BEGINNING FUND BALANCE - OCT 1   | 7,136,623.93  | 1,894,185.68       | 0.00            | 2,310,624.28        | 190,203.77          | 11,531,637.66        |
| ENDING FUND BALANC - SEP 30  | 7,852,401.74  | 1,499,758.07       | 0.00            | 2,869,133.55        | 203,400.17          | 12,424,693.53        |

Marion County Board of Education  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

| FUND TYPE<br>DESCRIPTION   | GENERAL       |               | VARIANCE<br>FAVORABLE | SPECIAL REVENUE |              | EXHIBIT F-III-A<br>VARIANCE<br>FAVORABLE |
|--|---------------|---------------|-----------------------|-----------------|--------------|--|
|  | BUDGET        | ACTUAL        | (UNFAVORABLE)         | BUDGET          | ACTUAL       | (UNFAVORABLE)                            |
| REVENUES   |               |               |                       |                 |              |  |
| STATE REVENUES   | 19,933,816.18 | 19,745,827.08 | 187,989.10            | 0.00            | 0.00         | 0.00                                     |
| FEDERAL REVENUES   | 9,029.59      | 10,257.15     | (1,227.56)            | 3,706,863.31    | 3,674,235.57 | 32,627.74                                |
| LOCAL REVENUES   | 3,742,578.76  | 4,050,803.68  | (308,224.92)          | 2,529,631.13    | 2,523,566.69 | 6,064.44                                 |
| OTHER SOURCES  | 4,800.00      | 60,036.18     | (55,236.18)           | 50,622.18       | 58,406.50    | (7,784.32)                               |
| TOTAL REVENUES   | 23,690,224.53 | 23,866,924.09 | (176,699.56)          | 6,287,116.62    | 6,256,208.76 | 30,907.86                                |
| EXPENDITURES:  |               |               |                       |                 |              |  |
| INSTRUCTIONAL SERVICES   | 15,325,710.29 | 14,790,498.31 | 535,211.98            | 2,538,906.86    | 2,745,621.69 | (206,714.83)                             |
| INSTRUCTIONAL SUPPORT SERVICES   | 3,887,389.60  | 3,970,792.75  | (83,403.15)           | 633,798.29      | 568,717.05   | 65,081.24                                |
| OPERATIONS & MAINTENANCE   | 1,537,222.35  | 1,500,490.35  | 36,732.00             | 299,439.82      | 340,865.93   | (41,426.11)                              |
| AUXILIARY SERVICES   | 1,676,763.55  | 1,746,189.09  | (69,425.54)           | 2,277,202.85    | 2,292,129.23 | (14,926.38)                              |
| GENERAL ADMINISTRATIVE SERVICES  | 804,367.84    | 761,933.17    | 42,434.67             | 299,591.04      | 288,028.83   | 11,562.21                                |
| CAPTIAL OUTLAY   | 88,169.44     | 88,176.57     | (7.13)                | 30,899.86       | 30,899.86    | 0.00                                     |
| DEBT SERVICES  |               |               |                       |                 |              |  |
| PRINCIPLE  | 0.00          | 0.00          | 0.00                  | 0.00            | 0.00         | 0.00                                     |
| INTEREST   | 0.00          | 0.00          | 0.00                  | 0.00            | 0.00         | 0.00                                     |
| OTHER DEBT SERVICES  | 0.00          | 0.00          | 0.00                  | 3,073.41        | 2,820.00     | 253.41                                   |
| OTHER EXPENDITURES   | 269,477.90    | 233,600.93    | 35,876.97             | 574,707.57      | 525,018.84   | 49,688.73                                |
| TOTAL EXPENDITURES   | 23,589,100.97 | 23,091,681.17 | 497,419.80            | 6,657,619.70    | 6,794,101.43 | (136,481.73)                             |
| OTHER FUND SOURCES (USES):   |               |               |                       |                 |              |  |
| TRANSFERS IN   | 9,533.81      | 700,377.54    | (690,843.73)          | 580,628.73      | 866,912.82   | (286,284.09)                             |
| OTHER FUND SOURCES   | 98,666.14     | 105,339.47    | (6,673.33)            | 16,070.00       | 16,070.00    | 0.00                                     |
| TRANSFERS OUT  | 430,628.73    | 802,312.97    | (371,684.24)          | 159,533.81      | 739,517.76   | (579,983.95)                             |
| OTHER FUND USES  | 64,755.22     | 62,869.15     | 1,886.07              | 0.00            | 0.00         | 0.00                                     |
| TOTAL OTHER FUND SOURCES (USES)  | (387,184.00)  | (59,465.11)   | (327,718.89)          | 437,164.92      | 143,465.06   | 293,699.86                               |
| EXCESS REVENUES & OTHER SOURCES<br>OVER(UNDER)EXPENDITURES & OTHER FUND USES | (286,060.44)  | 715,777.81    | (1,001,838.25)        | 66,661.84       | (394,427.61) | 461,089.45                               |
| BEGINNING FUND BALANCE - OCT 1   | 7,136,296.94  | 7,136,623.93  | (326.99)              | 1,884,865.14    | 1,894,185.68 | (9,320.54)                               |
| ENDING FUND BALANCE - SEP 30   | 6,850,236.50  | 7,852,401.74  | (1,002,165.24)        | 1,951,526.98    | 1,499,758.07 | 451,768.91                               |

Marion County Board of Education  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

| FUND TYPE<br>DESCRIPTION   | DEBT SERVICE |        | VARIANCE<br>FAVORABLE | CAPITAL PROJECTS |              | EXHIBIT F-III-B<br>VARIANCE<br>FAVORABLE |
|--|--------------|--------|-----------------------|------------------|--------------|--|
|  | BUDGET       | ACTUAL | (UNFAVORABLE)         | BUDGET           | ACTUAL       | (UNFAVORABLE)                            |
| REVENUES   |              |        |                       |                  |              |  |
| STATE REVENUES   | 0.00         | 0.00   | 0.00                  | 1,141,991.00     | 1,141,991.00 | 0.00                                     |
| FEDERAL REVENUES   | 0.00         | 0.00   | 0.00                  | 0.00             | 0.00         | 0.00                                     |
| LOCAL REVENUES   | 0.00         | 0.00   | 0.00                  | 210,304.00       | 210,304.00   | 0.00                                     |
| OTHER SOURCES  | 0.00         | 0.00   | 0.00                  | 0.00             | 0.00         | 0.00                                     |
| TOTAL REVENUES   | 0.00         | 0.00   | 0.00                  | 1,352,295.00     | 1,352,295.00 | 0.00                                     |
| EXPENDITURES:  |              |        |                       |                  |              |  |
| INSTRUCTIONAL SERVICES   | 0.00         | 0.00   | 0.00                  | 0.00             | 0.00         | 0.00                                     |
| INSTRUCTIONAL SUPPORT SERVICES   | 0.00         | 0.00   | 0.00                  | 0.00             | 0.00         | 0.00                                     |
| OPERATIONS & MAINTENANCE   | 0.00         | 0.00   | 0.00                  | 544,982.30       | 455,675.26   | 89,307.04                                |
| AUXILIARY SERVICES   | 0.00         | 0.00   | 0.00                  | 57,000.00        | 3,268.45     | 53,731.55                                |
| GENERAL ADMINISTRATIVE SERVICES  | 0.00         | 0.00   | 0.00                  | 0.00             | 0.00         | 0.00                                     |
| CAPTIAL OUTLAY   | 0.00         | 0.00   | 0.00                  | 1,452,001.00     | 237,656.30   | 1,214,344.70                             |
| DEBT SERVICES  |              |        |                       |                  |              |  |
| PRINCIPLE  | 0.00         | 0.00   | 0.00                  | 356,968.65       | 69,761.65    | 287,207.00                               |
| INTEREST   | 0.00         | 0.00   | 0.00                  | 27,424.07        | 27,424.07    | 0.00                                     |
| OTHER DEBT SERVICES  | 0.00         | 0.00   | 0.00                  | 0.00             | 0.00         | 0.00                                     |
| OTHER EXPENDITURES   | 0.00         | 0.00   | 0.00                  | 0.00             | 0.00         | 0.00                                     |
| TOTAL EXPENDITURES   | 0.00         | 0.00   | 0.00                  | 2,438,376.02     | 793,785.73   | 1,644,590.29                             |
| OTHER FUND SOURCES (USES):   |              |        |                       |                  |              |  |
| TRANSFERS IN   | 0.00         | 0.00   | 0.00                  | 0.00             | 0.00         | 0.00                                     |
| OTHER FUND SOURCES   | 0.00         | 0.00   | 0.00                  | 0.00             | 0.00         | 0.00                                     |
| TRANSFERS OUT  | 0.00         | 0.00   | 0.00                  | 0.00             | 0.00         | 0.00                                     |
| OTHER FUND USES  | 0.00         | 0.00   | 0.00                  | 0.00             | 0.00         | 0.00                                     |
| TOTAL OTHER FUND SOURCES (USES)  | 0.00         | 0.00   | 0.00                  | 0.00             | 0.00         | 0.00                                     |
| EXCESS REVENUES & OTHER SOURCES<br>OVER(UNDER)EXPENDITURES & OTHER FUND USES | 0.00         | 0.00   | 0.00                  | (1,086,081.02)   | 558,509.27   | (1,644,590.29)                           |
| BEGINNING FUND BALANCE - OCT 1   | 0.00         | 0.00   | 0.00                  | 2,310,624.28     | 2,310,624.28 | 0.00                                     |
| ENDING FUND BALANCE - SEP 30   | 0.00         | 0.00   | 0.00                  | 1,224,543.26     | 2,869,133.55 | (1,644,590.29)                           |

Marion County Board of Education  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

| FUND TYPE<br>DESCRIPTION   | EXPENDABLE TRUST |             | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | TOTAL GOVT FUND TYPES<br>& EXP TRUST FUNDS |               | EXHIBIT F-III-C<br>VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) |
|--|------------------|-------------|--|--|---------------|---|
|  | BUDGET           | ACTUAL      |  | BUDGET                                     | ACTUAL        |   |
| REVENUES   |                  |             |  |  |               |   |
| STATE REVENUES   | 0.00             | 0.00        | 0.00                                   | 21,075,807.18                              | 20,887,818.08 | 187,989.10  |
| FEDERAL REVENUES   | 0.00             | 0.00        | 0.00                                   | 3,715,892.90                               | 3,684,492.72  | 31,400.18   |
| LOCAL REVENUES   | 461,372.31       | 491,106.74  | (29,734.43)                            | 6,943,886.20                               | 7,275,781.11  | (331,894.91)  |
| OTHER SOURCES  | 0.00             | 0.00        | 0.00                                   | 55,422.18                                  | 118,442.68    | (63,020.50)   |
| TOTAL REVENUES   | 461,372.31       | 491,106.74  | (29,734.43)                            | 31,791,008.46                              | 31,966,534.59 | (175,526.13)  |
| EXPENDITURES:  |                  |             |  |  |               |   |
| INSTRUCTIONAL SERVICES   | 216,251.61       | 288,754.16  | (72,502.55)                            | 18,080,868.76                              | 17,824,874.16 | 255,994.60  |
| INSTRUCTIONAL SUPPORT SERVICES   | 21,433.26        | 21,859.39   | (426.13)                               | 4,542,621.15                               | 4,561,369.19  | (18,748.04)   |
| OPERATIONS & MAINTENANCE   | 7,570.79         | 0.00        | 7,570.79                               | 2,389,215.26                               | 2,297,031.54  | 92,183.72   |
| AUXILIARY SERVICES   | 23,788.96        | 23,442.94   | 346.02                                 | 4,034,755.36                               | 4,065,029.71  | (30,274.35)   |
| GENERAL ADMINISTRATIVE SERVICES  | 0.00             | 0.00        | 0.00                                   | 1,103,958.88                               | 1,049,962.00  | 53,996.88   |
| CAPTIAL OUTLAY   | 0.00             | 0.00        | 0.00                                   | 1,571,070.30                               | 356,732.73    | 1,214,337.57  |
| DEBT SERVICES  |                  |             |  |  |               |   |
| PRINCIPLE  | 0.00             | 0.00        | 0.00                                   | 356,968.65                                 | 69,761.65     | 287,207.00  |
| INTEREST   | 0.00             | 0.00        | 0.00                                   | 27,424.07                                  | 27,424.07     | 0.00  |
| OTHER DEBT SERVICES  | 0.00             | 0.00        | 0.00                                   | 3,073.41                                   | 2,820.00      | 253.41  |
| OTHER EXPENDITURES   | 144,135.36       | 118,394.22  | 25,741.14                              | 988,320.83                                 | 877,013.99    | 111,306.84  |
| TOTAL EXPENDITURES   | 413,179.98       | 452,450.71  | (39,270.73)                            | 33,098,276.67                              | 31,132,019.04 | 1,966,257.63  |
| OTHER FUND SOURCES (USES):   |                  |             |  |  |               |   |
| TRANSFERS IN   | 0.00             | 848.05      | (848.05)                               | 590,162.54                                 | 1,568,138.41  | (977,975.87)  |
| OTHER FUND SOURCES   | 0.00             | 0.00        | 0.00                                   | 114,736.14                                 | 121,409.47    | (6,673.33)  |
| TRANSFERS OUT  | 0.00             | 26,307.68   | (26,307.68)                            | 590,162.54                                 | 1,568,138.41  | (977,975.87)  |
| OTHER FUND USES  | 0.00             | 0.00        | 0.00                                   | 64,755.22                                  | 62,869.15     | 1,886.07  |
| TOTAL OTHER FUND SOURCES (USES)  | 0.00             | (25,459.63) | 25,459.63                              | 49,980.92                                  | 58,540.32     | (8,559.40)  |
| EXCESS REVENUES & OTHER SOURCES<br>OVER(UNDER)EXPENDITURES & OTHER FUND USES | 48,192.33        | 13,196.40   | 34,995.93                              | (1,257,287.29)                             | 893,055.87    | (2,150,343.16)  |
| BEGINNING FUND BALANCE - OCT 1   | 199,176.36       | 190,203.77  | 8,972.59                               | 11,530,962.72                              | 11,531,637.66 | (674.94)  |
| ENDING FUND BALANCE - SEP 30   | 247,368.69       | 203,400.17  | 43,968.52                              | 10,273,675.43                              | 12,424,693.53 | (2,151,018.10)  |

Marion County Board of Education  
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS/FUND BALANCES  
 ALL PROPRIETARY FUND TYPES AND NON EXPENDABLE TRUST FUNDS  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

| FUND TYPE<br>DESCRIPTION                      | PROPRIETARY |                  | FIDUCIARY               | EXHIBIT F-IV-A       |
|---|-------------|------------------|-------------------------|----------------------|
|   | ENTERPRISE  | INTERNAL SERVICE | NON EXPENDABLE<br>TRUST | TOTAL<br>(Memo Only) |
| OPERATING REVENUES:                           |             |                  |                         |                      |
| LOCAL REVENUES (SPECIFY):                     |             |                  |                         |                      |
| 4-6810 INTEREST                               | 0.00        | 0.00             | 46.57                   | 46.57                |
| 4-6940 CONTRIB/PRIV SOURCES                   | 0.00        | 0.00             | 0.00                    | 0.00                 |
| TOTAL OPERATING REVENUES                      | 0.00        | 0.00             | 46.57                   | 46.57                |
| OPERATING EXPENSES:                           |             |                  |                         |                      |
| PERSONAL SERVICES                             | 0.00        | 0.00             | 0.00                    | 0.00                 |
| EMPLOYEE BENEFITS                             | 0.00        | 0.00             | 0.00                    | 0.00                 |
| PURCHASED SERVICES                            | 0.00        | 0.00             | 138.68                  | 138.68               |
| MATERIALS & SUPPLIES                          | 0.00        | 0.00             | 0.00                    | 0.00                 |
| DEPRECIATION EXPENSE                          | 0.00        | 0.00             | 0.00                    | 0.00                 |
| OTHER OBJECTS                                 | 0.00        | 0.00             | 0.00                    | 0.00                 |
| TOTAL OPERATING EXPENSES                      | 0.00        | 0.00             | 138.68                  | 138.68               |
| OPERATING INCOME (LOSS)                       | 0.00        | 0.00             | (92.11)                 | (92.11)              |
| NON-OPERATING REVENUES:                       |             |                  |                         |                      |
| STATE REVENUES (ATTACH SCHEDULE)              | 0.00        | 0.00             | 0.00                    | 0.00                 |
| FEDERAL REVENUES (ATTACH SCHEDULE)            | 0.00        | 0.00             | 0.00                    | 0.00                 |
| OTHER REVENUES (ATTACH SCHEDULE)              | 0.00        | 0.00             | 0.00                    | 0.00                 |
| TOTAL NON-OPERATING REVENUES                  | 0.00        | 0.00             | 0.00                    | 0.00                 |
| INCOME (LOSS) BEFORE OPERATING TRANSFER       | 0.00        | 0.00             | (92.11)                 | (92.11)              |
| OPERATING TRANSFERS IN                        | 0.00        | 0.00             | 0.00                    | 0.00                 |
| OPERATING TRANSFERS OUT                       | 0.00        | 0.00             | 0.00                    | 0.00                 |
| NET INCOME                                    | 0.00        | 0.00             | (92.11)                 | (92.11)              |
| RETAINED EARNINGS/FUND BALANCE - OCT 1        | 0.00        | 0.00             | 14,950.59               | 14,950.59            |
| RETAINED EARNINGS/FUND BALANCE - SEPTEMBER 30 | 0.00        | 0.00             | 14,858.48               | 14,858.48            |

Marion County Board of Education  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS/FUND BALANCES  
 ALL PROPRIETARY FUND TYPES AND NON EXPENDABLE TRUST FUNDS  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

| FUND TYPE<br>DESCRIPTION                 | ENTERPRISE |        | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | INTERNAL SERVICE |        | EXHIBIT F-V-A<br>VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) |
|--|------------|--------|--|------------------|--------|---|
|  | BUDGET     | ACTUAL |  | BUDGET           | ACTUAL |   |
| OPERATING REVENUES:                      |            |        |  |                  |        |   |
| LOCAL REVENUES (SPECIFY)                 |            |        |  |                  |        |   |
| 4-6810 INTEREST                          | 0.00       | 0.00   | 0.00                                   | 0.00             | 0.00   | 0.00  |
| 4-6940 CONTRIB/PRIV SOURCES              | 0.00       | 0.00   | 0.00                                   | 0.00             | 0.00   | 0.00  |
| TOTAL OPERATING REVENUES                 | 0.00       | 0.00   | \$0.00                                 | 0.00             | 0.00   | \$0.00  |
| OPERATING EXPENSES:                      |            |        |  |                  |        |   |
| PERSONAL SERVICES                        | 0.00       | 0.00   | 0.00                                   | 0.00             | 0.00   | 0.00  |
| EMPLOYEE BENEFITS                        | 0.00       | 0.00   | 0.00                                   | 0.00             | 0.00   | 0.00  |
| PURCHASED SERVICES                       | 0.00       | 0.00   | 0.00                                   | 0.00             | 0.00   | 0.00  |
| MATERIALS & SUPPLIES                     | 0.00       | 0.00   | 0.00                                   | 0.00             | 0.00   | 0.00  |
| DEPRECIATION EXPENSE                     | 0.00       | 0.00   | 0.00                                   | 0.00             | 0.00   | 0.00  |
| OTHER OBJECTS                            | 0.00       | 0.00   | 0.00                                   | 0.00             | 0.00   | 0.00  |
| TOTAL OPERATING EXPENSES                 | 0.00       | 0.00   | \$0.00                                 | 0.00             | 0.00   | \$0.00  |
| OPERATING INCOME (LOSS)                  | 0.00       | 0.00   | \$0.00                                 | 0.00             | 0.00   | \$0.00  |
| NON-OPERATING REVENUES:                  |            |        |  |                  |        |   |
| STATE REVENUES (ATTACH SCHEDULE)         | 0.00       | 0.00   | 0.00                                   | 0.00             | 0.00   | 0.00  |
| FEDERAL REVENUES (ATTACH SCHEDULE)       | 0.00       | 0.00   | 0.00                                   | 0.00             | 0.00   | 0.00  |
| OTHER REVENUES (ATTACH SCHEDULE)         | 0.00       | 0.00   | 0.00                                   | 0.00             | 0.00   | 0.00  |
| TOTAL NON-OPERATING REVENUES             | 0.00       | 0.00   | \$0.00                                 | 0.00             | 0.00   | \$0.00  |
| INCOME (LOSS) BEFORE OPERATING TRANSFERS | 0.00       | 0.00   | \$0.00                                 | 0.00             | 0.00   | \$0.00  |
| OPERATING TRANSFERS IN                   | 0.00       | 0.00   | 0.00                                   | 0.00             | 0.00   | 0.00  |
| OPERATING TRANSFERS OUT                  | 0.00       | 0.00   | 0.00                                   | 0.00             | 0.00   | 0.00  |
| NET INCOME                               | 0.00       | 0.00   | \$0.00                                 | 0.00             | 0.00   | \$0.00  |
| RETAINED EARNINGS/FUND BALANCE - OCT 1ST | 0.00       | 0.00   | 0.00                                   | 0.00             | 0.00   | 0.00  |
| RETAINED EARNINGS/FUND BALANCE - SEP 30  | 0.00       | 0.00   | \$0.00                                 | 0.00             | 0.00   | \$0.00  |



Marion County Board of Education  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS/FUND BALANCES  
 ALL PROPRIETARY FUND TYPES AND NON EXPENDABLE TRUST FUNDS  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

| FUND TYPE<br>DESCRIPTION<br>-----        | NON EXPENDABLE TRUSTS |           | VARIANCE                   | TOTAL PROPRIETARY AND               |             | EXHIBIT F-V-B                          |
|--|-----------------------|-----------|----------------------------|-------------------------------------|-------------|--|
|  | BUDGET                | ACTUAL    | FAVORABLE<br>(UNFAVORABLE) | NONEXPENDABLE TRUST FUNDS<br>BUDGET | ACTUAL      | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) |
|  | -----                 | -----     | -----                      | -----                               | -----       | -----                                  |
| OPERATING REVENUES:                      |                       |           |                            |                                     |             |  |
| LOCAL REVENUES (SPECIFY)                 |                       |           |                            |                                     |             |  |
| 4-6810 INTEREST                          | 90.00                 | 46.57     | 43.43                      | 90.00                               | 46.57       | 43.43                                  |
| 4-6940 CONTRIB/PRIV SOURCES              | 0.00                  | 0.00      | 0.00                       | 0.00                                | 0.00        | 0.00                                   |
| TOTAL OPERATING REVENUES                 | 90.00                 | 46.57     | \$43.43                    | \$90.00                             | \$46.57     | \$43.43                                |
| OPERATING EXPENSES:                      |                       |           |                            |                                     |             |  |
| PERSONAL SERVICES                        | 0.00                  | 0.00      | 0.00                       | 0.00                                | 0.00        | 0.00                                   |
| EMPLOYEE BENEFITS                        | 0.00                  | 0.00      | 0.00                       | 0.00                                | 0.00        | 0.00                                   |
| PURCHASED SERVICES                       | 60.00                 | 138.68    | (78.68)                    | 60.00                               | 138.68      | (78.68)                                |
| MATERIALS & SUPPLIES                     | 0.00                  | 0.00      | 0.00                       | 0.00                                | 0.00        | 0.00                                   |
| DEPRECIATION EXPENSE                     | 0.00                  | 0.00      | 0.00                       | 0.00                                | 0.00        | 0.00                                   |
| OTHER OBJECTS                            | 0.00                  | 0.00      | 0.00                       | 0.00                                | 0.00        | 0.00                                   |
| TOTAL OPERATING EXPENSES                 | 60.00                 | 138.68    | (\$78.68)                  | \$60.00                             | \$138.68    | (\$78.68)                              |
| OPERATING INCOME (LOSS)                  | 30.00                 | (92.11)   | \$122.11                   | \$30.00                             | (\$92.11)   | \$122.11                               |
| NON-OPERATING REVENUES:                  |                       |           |                            |                                     |             |  |
| STATE REVENUES (ATTACH SCHEDULE)         | 0.00                  | 0.00      | 0.00                       | 0.00                                | 0.00        | 0.00                                   |
| FEDERAL REVENUES (ATTACH SCHEDULE)       | 0.00                  | 0.00      | 0.00                       | 0.00                                | 0.00        | 0.00                                   |
| OTHER REVENUES (ATTACH SCHEDULE)         | 0.00                  | 0.00      | 0.00                       | 0.00                                | 0.00        | 0.00                                   |
| TOTAL NON-OPERATING REVENUES             | 0.00                  | 0.00      | \$0.00                     | \$0.00                              | \$0.00      | \$0.00                                 |
| INCOME (LOSS) BEFORE OPERATING TRANSFERS | 30.00                 | (92.11)   | \$122.11                   | \$30.00                             | (\$92.11)   | \$122.11                               |
| OPERATING TRANSFERS IN                   | 0.00                  | 0.00      | 0.00                       | 0.00                                | 0.00        | 0.00                                   |
| OPERATING TRANSFERS OUT                  | 0.00                  | 0.00      | 0.00                       | 0.00                                | 0.00        | 0.00                                   |
| NET INCOME                               | 30.00                 | (92.11)   | \$122.11                   | \$30.00                             | (\$92.11)   | \$122.11                               |
| RETAINED EARNINGS/FUND BALANCE - OCT 1ST | 14,950.59             | 14,950.59 | 0.00                       | 14,950.59                           | 14,950.59   | 0.00                                   |
| RETAINED EARNINGS/FUND BALANCE - SEP 30  | 14,980.59             | 14,858.48 | \$122.11                   | \$14,980.59                         | \$14,858.48 | \$122.11                               |

Marion County Board of Education  
 COMBINED STATEMENT OF CASH FLOWS  
 FOR ALL PROPRIETARY FUND TYPES AND NON EXPENDABLE TRUST FUNDS  
 FISCAL YEAR ENDED SEPTEMBER 30, 2016

EXHIBIT F-VI-A

| FUND TYPE  | PROPRIETARY |                     | FIDUCIARY            | TOTAL       |
|--|-------------|---------------------|----------------------|-------------|
| DESCRIPTION  | ENTERPRISE  | INTERNAL<br>SERVICE | NON EXPNDBL<br>TRUST | (Memo Only) |
| -----  | -----       | -----               | -----                | -----       |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>                       |             |                     |                      |             |
| <b>CASH RECEIVED:</b>  |             |                     |                      |             |
| CASH RECEIVED FROM PARTICIPANTS & USERS                            | 0.00        | 0.00                | 0.00                 | 0.00        |
| OTHER CASH RECEIPTS  | 0.00        | 0.00                | 0.00                 | 0.00        |
| <br>   |             |                     |                      |             |
| <b>CASH PAYMENTS:</b>  |             |                     |                      |             |
| CASH PAID TO EMPLOYEES   | 0.00        | 0.00                | 0.00                 | 0.00        |
| CASH PAID TO SUPPLIES  | 0.00        | 0.00                | 0.00                 | 0.00        |
| CASH PAID FOR CLAIMS   | 0.00        | 0.00                | 138.68               | 138.68      |
| OTHER PAYMENTS OF CAHS   | 0.00        | 0.00                | 0.00                 | 0.00        |
| <br>   |             |                     |                      |             |
| *NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES               | 0.00        | 0.00                | (138.68)             | (\$138.68)  |
| <br>   |             |                     |                      |             |
| <b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</b>           |             |                     |                      |             |
| TRANSFERS FROM GENERAL FUND  | 0.00        | 0.00                | 0.00                 | 0.00        |
| OTHER SUBSIDIES  | 0.00        | 0.00                | 0.00                 | 0.00        |
| NET CASH PROVIDED BY (USED IN) NON-CAPITAL FINANCING ACTIVITIES    | 0.00        | 0.00                | 0.00                 | \$0.00      |
| <br>   |             |                     |                      |             |
| <b>CASH FLOWS FROM CAPTIAL &amp; RELATED FINANCING ACTIVITIES:</b> |             |                     |                      |             |
| PROCEEDS FROM SALE OF FIXED ASSETS                                 | 0.00        | 0.00                | 0.00                 | 0.00        |
| OTHER PROCEEDS FROM CAPITAL & RELATED ACTIVITIES                   | 0.00        | 0.00                | 0.00                 | 0.00        |
| PAYMENTS FOR FIXED ASSETS  | 0.00        | 0.00                | 0.00                 | 0.00        |
| PAYMENTS OF PRINCIPLE ON CAPITALIZED LEASE DEBT                    | 0.00        | 0.00                | 0.00                 | 0.00        |
| PAYMENTS OF INTEREST ON CAPITALIZED LEASE DEBT                     | 0.00        | 0.00                | 0.00                 | 0.00        |
| OTHER PAYMENTS FOR CAPITAL ACTIVITIES                              | 0.00        | 0.00                | 0.00                 | 0.00        |
| NET CASH PROVIDED (USED) BY CAPITAL & RELATED FINANCING ACTIVITIES | 0.00        | 0.00                | 0.00                 | \$0.00      |
| <br>   |             |                     |                      |             |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>                       |             |                     |                      |             |
| INTEREST ON INVESTMENTS  | 0.00        | 0.00                | 46.57                | 46.57       |
| OTHER CASH FLOWS FROM INVESTING ACTIVITIES                         | 0.00        | 0.00                | 0.00                 | 0.00        |
| NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES                   | 0.00        | 0.00                | 46.57                | \$46.57     |
| <br>   |             |                     |                      |             |
| NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS                 | 0.00        | 0.00                | (92.11)              | (\$92.11)   |
| <br>   |             |                     |                      |             |
| CASH & CASH EQUIVALENTS - OCT 1                                    | 0.00        | 0.00                | 0.00                 | 0.00        |
| CASH & CASH EQUIVALENTS - SEP 30, 2016                             | 0.00        | 0.00                | (92.11)              | (\$92.11)   |

\*Reconciles to Net Cash Provided by (Used In) Operating Activities on Page B

| FUND TYPE<br>DESCRIPTION<br>-----  | PROPRIETARY         |                              | FIDUCIARY                     | TOTAL<br>(Memo Only)<br>----- |
|--|---------------------|------------------------------|-------------------------------|-------------------------------|
|  | ENTERPRISE<br>----- | INTERNAL<br>SERVICE<br>----- | NON EXPNDBL<br>TRUST<br>----- |                               |
| OPERATING INCOME (LOSS)  | 0.00                | 0.00                         | 138.68                        | 138.68                        |
| ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET<br>CASH PROVIDED (USED) BY OPERATING ACTIVITIES: [NON CASH<br>ITEMS INCLUDED IN INCOME (LOSS)] |                     |                              |                               |                               |
| CHANGES IN ASSETS & LIABILITIES:   |                     |                              |                               |                               |
| ACCOUNTS RECEIVABLE  | 0.00                | 0.00                         | 0.00                          | 0.00                          |
| INVENTORIES  | 0.00                | 0.00                         | 0.00                          | 0.00                          |
| CLAIMS PAYABLE   | 0.00                | 0.00                         | 0.00                          | 0.00                          |
| ACCRUED EXPENSES   | 0.00                | 0.00                         | 0.00                          | 0.00                          |
| DEFERRED REVENUES  | 0.00                | 0.00                         | 0.00                          | 0.00                          |
| COMPENSATED ABSENCES   | 0.00                | 0.00                         | 0.00                          | 0.00                          |
| OTHER CHANGES IN ASSETS & LIABILITIES  |                     |                              |                               |                               |
| OTHER ASSETS   | 0.00                | 0.00                         | 0.00                          | 0.00                          |
| OTHER DEBITS   | 0.00                | 0.00                         | 0.00                          | 0.00                          |
| LIABILITIES  | 0.00                | 0.00                         | 0.00                          | 0.00                          |
|  |                     |                              |                               |                               |
| DEPRECIATION   | 0.00                | 0.00                         | 0.00                          | 0.00                          |
| LOSS ON DISPOSALS  | 0.00                | 0.00                         | 0.00                          | 0.00                          |
| DONATED COMMODITIES  | 0.00                | 0.00                         | 0.00                          | 0.00                          |
| OTHER ADJUSTMENTS  |                     |                              |                               |                               |
|  |                     |                              |                               |                               |
| TOTAL ADJUSTMENTS  | 0.00                | 0.00                         | 0.00                          | \$0.00                        |
| *NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES  | 0.00                | 0.00                         | 138.68                        | \$138.68                      |
| NON-CASH INVESTING, CAPITAL & FINANCING ACTIVITIES   |                     |                              |                               |                               |
| TRANSFER OF EQUIPMENT TO (FROM) OTHER FUNDS  |                     |                              |                               |                               |
| ACQUISITION OF EQUIPMENT THROUGH CAPITAL LEASES  | 0.00                | 0.00                         | 0.00                          | 0.00                          |
| OTHER NON-CASH INVESTING, CAPITAL & FINANCING ACTIVITIES   |                     |                              |                               |                               |

\*Reconciles to Net Cash Provided by (Used In) Operating Activities on Page A